

# Members Memos

Summer 2019



## New: Loans for Your Lifestyle

A message from MACU's President, Frank Beachnau

As life changes and the needs of our members change, we strive to offer products and services designed to make your life easier. That is why we recently launched a series of lifestyle loans that will enhance your life - no matter what season you're in. From wedding loans to pet medical loans and everything in between, we have you covered. In this summer's newsletter, I wanted to take a minute to introduce you to the full scope of available lifestyle loans, so when the time comes, you know that we have just what you need.

All loans have low-interest payment plans, fixed rates and terms, no collateral required, and no penalty for early payoff. With these loans, you can borrow up to \$10,000 and take up to 60 months to pay them back. So, put away that high-interest credit card because you can save a bundle by taking advantage of our new lifestyle loans.

### Wedding Expense Loan

Dresses. Flowers. Cakes. Tuxes. Photography. The list seems to go on forever. Stop stressing about how you're going to pay for your dream wedding. Get a MACU Wedding Loan. The only thing the parents of the bride should have to worry about is how to hold the tears back when they give their daughter away.

### Pet Medical Expense

He's been your best friend since the day he came home, and he's never let you down. Now he needs you. At MACU, we understand the stresses that can come from unexpected pet medical bills, and we are here to help.

### Great Smiles

Get the orthodontic, cosmetic, or restorative procedure you need, and let your smile be the first thing people notice about you. And, with all of the money you'll save over using a high-interest credit card or dental-office financing, you'll be able to show off that smile all the way to the bank.

### Vacation Loan

As Chicago once sang, "everybody needs a little time away." With a vacation loan from MACU, you can create magical memories without all the stress.

### Family Loan

Families come in all shapes and sizes. For some, that may mean fertility treatments or adoption - both of which can really add up with expenses. With our Family Loans, we want to help our members create the family they dream of by removing the financial obstacle.



These loans are designed with our members in mind. If you have a suggestion for a lifestyle loan that you think would

be a great addition, I'd love to hear it! Just send us a Facebook private message, or send an email to [service@macuonline.org](mailto:service@macuonline.org).

# Top Tips for Lowering Your Car Loan A.P.R.

Ready for that new summer ride? Before you sign on the dotted line, here are some quick tips for keeping your A.P.R. low and saving you a bundle over the lifetime of your loan.

1. In most cases, the loan offered by the dealership is not your best option. By jumping on the first loan offered to you by the dealership, you could end up paying hundreds extra in interest every year. With auto loans as low as 1.99% A.P.R.\*, MACU can help put you in the driver's seat with cash to spare. Once you negotiate a price on the car you want, don't sign until you call MACU. We can get you a low interest rate and a check for the dealership right away, so you can be riding in style before you know it.

2. Sometimes, dealerships tie their incentives to getting an auto loan through their financing. If that's the case, don't fret. Transferring your loan to MACU for a low interest rate is as easy as 1, 2, 3.

1. Get your loan paperwork from the dealership.
2. Bring the paperwork into your local MACU branch.
3. Save a bundle in interest.

It's that easy! We handle the rest.

3. Always negotiate a car deal on the purchase price - not the monthly payment. Negotiating based on the monthly payment is a trap a lot of car buyers fall into. At the end of the day, your goal should be to pay less for the car. Monthly payments can be falsely lowered by extending the term of the loan, leading you to feel like you are getting a better deal when in fact, you could be spending thousands more.

If you have already purchased a car, it's not too late to lower your interest rate. Contact MACU today to find out how much you can save by refinancing your loan with MACU.



## Members Appreciation Week

We're getting close to our favorite week of the year - Members Appreciation Week! We love our members and can't wait to announce this year's special offers as our way of showing you how much we appreciate you. Follow us on Facebook for the latest and greatest details as the event gets closer.

# Auto Loan rates as low as 1.99% A.P.R.\*



MACU offers some of the lowest rates in the region! Get pre-approved by calling us or stopping by one of our branches.

**MEMBERS ADVANTAGE  
CREDIT UNION**

\*A.P.R.=annual percentage rate. Note: the current APR is described as a "beginning as low as" rate. You may or may not receive the "beginning as low as" rate advertised because all loans and rates are subject to your own personal credit history. Rates and terms are subject to change without notice.



## Get an extra .25% A.P.Y.\* on any MACU CD

Rates as high as

**2.45% A.P.Y.\*\***

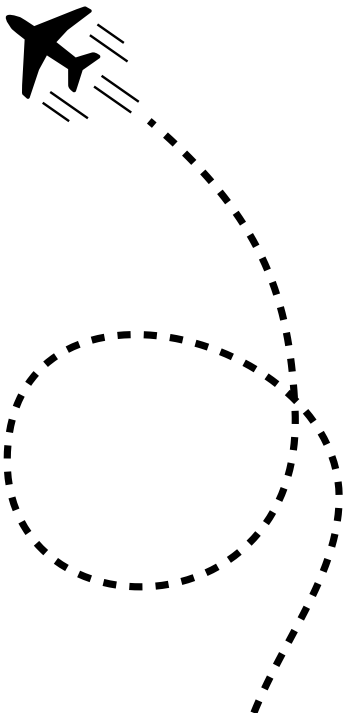
- Fixed rates and terms
- Dividends paid monthly
- NCUA insured up to \$250,000

Contact us today, or stop by one  
of our branches to open your CD!

\*Annual Percentage Yield (A.P.Y.). Applies to personal accounts only. Minimum deposit applies depending on chosen CD. A penalty may be charged for early CD withdrawal. Fees could reduce earning on the account. Cannot be combined with any other offers or promotions. Offer expires 8/30/19. \*\*Advertised CD rate is valid as of 5/8/19 and subject to change without notice. Rate applies to a 18-month term. Minimum \$1,000 deposit.

## Traveling? Avoid a pause on your card.

If you are traveling this summer, be sure to give us a call, and let us know where you are heading. This will prevent fraud protection from pausing your card in an effort to keep your account safe.



## Special Offer for MACU Visa Card Holders

For a limited time, when you transfer a credit card balance to your MACU Visa card, you'll get **4.99% A.P.R.** for 18 months\*, with no transfer fee on balance transfers of \$250 or more.

You'll save hundreds over high-interest credit cards or offers that charge a high transfer fee.

Transfer your balances today. You have nothing to lose except high-interest debt!

\*Offer expires January 1, 2020. Must qualify.  
Transfers cannot be from another MACU card.



## Shred Day Recap

Once again, Shred Day was a huge success! Thank you to everyone who came out to take advantage of this opportunity to protect your identity by shredding your documents.

"We are always looking for ways to help our members and friends in the community. By offering a convenient, free way to shred confidential documents, we can help protect from identity fraud. Identity fraud is on the rise, so we are very pleased to see so many of our neighbors take advantage of this free service." said Bob Havens, EVP of MACU.

Stay tuned for another Shred Day event later this year! Follow us on Facebook for details as they become available.

### Michigan City

3064 S. Ohio Street

#### Lobby Hours:

**M-Th:** 9am-5pm

**F:** 9am-6pm

**S:** 9am-12pm

(219) 874-6943

#### Drive Up Only:

947 S. Woodland Ave.

**M-F:** 8:30am-6pm

**S:** 9am-12pm

### Portage

6170 US Highway 6

#### Lobby Hours:

**M-Th:** 9am-5pm

**F:** 9am-6pm

**S:** 9am-12pm

(219) 762-6228

### Holiday Closures

**Independence Day:** July 4

**Labor Day:** September 2

### ET (Electronic Teller)

(219) 874-6943, Ext. 6

Toll Free (outside 219 area code)

1-877-874-6943, Ext. 6

### Board Members

Frances Brennan

Dennis Fischer

Bob Havens

George J. Kazmierczak

Ben Neitzel

Michael D. Palmer

Jack Van Etten

### Supervisory Committee

Stephen Janus

Paul Skwiat

## Summer It Up with Skip-A-Pay

Ready for a little R&R and could use a little extra cash? Whether it's an amazing vacation or a relaxing staycation, you can take advantage of MACU's Skip-A-Pay program, and use that extra cash for something fun!

Skipping a loan payment is easy. Simply choose which month you'd like to skip

making a payment on your loan.

Fill out the quick and easy Skip-A-Pay form, and drop it by one of our branches. By taking advantage of Skip-A-Pay, you can have a little extra fun in the sun.

**For qualification information, details, and to download the form, visit [macuonline.org/skip-a-pay](http://macuonline.org/skip-a-pay).**

## Let's Get Social

Follow us on Facebook and Twitter to stay up-to-date on all things MACU. You'll also enjoy learning more about our products and getting some helpful financial tips. We'll see you on the web!



## MEMBERS ADVANTAGE CREDIT UNION

[macuonline.org](http://macuonline.org)

