

# Members Memos

Spring 2019



## New Seasons & Opportunities

### A message from MACU's President

Winter weather has definitely hit us over the past few months, and we even had to close our branches for a day and a half due to record low temperatures. Our team certainly appreciates the patience you showed during that time! Now that winter is beginning to be in the rearview mirror, we are excited to be venturing into spring!

This newsletter, we want to highlight our new referral program and educate you on a product you may not be familiar with – Certificate of Deposit (CD).

#### Referral Program

Recently, we launched our new member referral program. The new program, available for a limited time, rewards you as the member, as well as the person you refer with \$100 each. To qualify, your friend or family member will need to open savings and checking accounts and set up direct deposit. Then for the next two months in a row, the new member will need to make 12 debit card transactions and log into e-statements. Since most people are already using debit cards

significantly more than 12 times per month and logging into their e-statements more than once, qualifications are fairly easy to meet.

If you're ready to share your love of MACU with family and friends, visit our website at [macuonline.org](http://macuonline.org), click on the "Why MACU" tab and then choose "Refer a Friend." There you will find the downloadable referral form. Or, if it's easier, swing by your branch and fill one out there.

#### Certificate of Deposits (CDs)\*

A Certificate of Deposit, commonly referred to as a CD, is a savings tool that helps you yield a higher return on your money than a traditional savings account. The CD has a fixed rate and a fixed withdrawal date (maturity date), so money cannot be withdrawn before your maturity date, or you are penalized. The goal of a CD is to put a specific amount of money in your CD for a specified amount of time and not touch it until the date of maturity. The term, or length of time, can vary. At MACU, we offer CDs with terms as short as 6 months and up to as long as

84 months. CD rates are currently nearing 3.00% APY – a great rate of return on your savings!

If you're getting a tax refund this year, a CD is a great way to save and grow that money! For more information on CDs or to open one, please visit your local branch, and we will get you started!

Finally, please take note that we have our next **Shred Day** coming up on June 1, 2019. You'll find more information inside this newsletter and online. Also, if you haven't heard via e-blast or social media, we have made getting a MACU loan much easier for our members. You can now apply right through your online banking account and submit your loan application without having to come into the branch.



**We are looking forward to some warmer weather and serving you this spring!**

**Frank Beachnau, President**

# Scholarship Winners Announced

We had many qualified applicants apply for our two scholarships; therefore, choosing a winner was not an easy task. However, we are proud to announce the winners of our 2019 MACU scholarships!

The \$1,000 **Gail Walker Memorial Scholarship** was awarded to Michigan City's Erin McDonnell who attends Purdue University and plans on continuing her pursuit of

an Early Childhood Education and Exceptional Needs degree with a minor in Spanish.

The \$1,000 **Leona Bruno Scholarship** was awarded to Rory Neary who attends Marquette Catholic High School. Rory plans on attending Marian University to pursue a degree in nursing with a minor in Spanish and pastoral leadership.

**Congratulations and best of luck!**



## Apply for a Loan Right From Home

We have updated our online banking system. As members, you no longer have to come in the branch to apply for loans. Simply log into your online banking account, and you can apply and submit your application securely right there. Talk about easy!

**Need help getting started? Give us a call! 219.874.6943 in Michigan City and 219.762.6228 in Portage.**



## Election Results

The votes are in!

At the March Annual Meeting held at Country Inn and Suites in Michigan City, incumbents Mike Palmer, Bob Havens, George Kazmierczak, Dennis Fischer and Fran Brennan were re-elected to the board of directors. Also, incumbent Paul Skwiat was re-elected to the Supervisory Committee.

**Congratulations to all!**



## Spring Break Travels

Hittin' the road for spring break? Don't forget to call and let us know when you'll be traveling and to where. With fraud protection, if we don't know you're out of town, we will assume transactions elsewhere are not from you. As a result, your debit or credit card transaction may not get approved. Avoid any potential problems with your card by simply giving us a call prior to your departure.

REFER A FRIEND

GET \$100

**To qualify:** Invite friends to join the MACU family.

**Your friends will:**

- 1 Open a savings account
- 2 Open a checking account and do the following two months in a row:
  - ✓ 12 debit card transactions
  - ✓ Log into e-statements
  - ✓ Set up direct deposit

It's that easy.

Pick up a referral form at your MACU branch, or download it at [macuonline.org](http://macuonline.org)



# At MACU, Giving Back is Paramount

As a credit union, MACU is a locally-run, not-for-profit. That means that means much of the money generated is cycled back into the communities we love. Below are just a few ways that MACU was able to give back. Additionally, many of our board members make it a practice to enhance our community. We thank them for all they do!

## MACU gives back:

### Donations

- \$500 to Steady Stitchers to create needed goods for other non-profits
- \$500 to the Portage Food Pantry
- \$1,500 to the Salvation Army
- And others

### Scholarships

- Gail Walker Memorial Scholarship for \$1,000
- Leona Bruno Scholarship for \$1,000

### Hosted Collections/Events

- Host site for Toys for Tots
- Host site for the Citywide Back to School Rally to collect school supplies for MCAS
- Two free community-wide shred days
- And others

### Sponsorships

- Portage youth baseball
- Bringing the Dave Ramsey financial curriculum to MCAS and Portage Middle School
- Boo at the Zoo
- And others

### MACU Board Members Give Back:

Here are just a handful of things our board members are doing to give back to the communities where we live and serve.

**Jack Van Etten**, Vice Chairman, serves on the Michigan City Enrichment board and as the secretary of the Michigan City Exchange Club.

**Mike Palmer**, Chairman of the Board, has been a Michigan City Police Commissioner for over 20 years.

**Dennis Fischer** has been a member of the Door Village Lions Club for 2.5 years, was chosen as Lion of the Year this year and is currently serving as the First Vice President. Dennis is also the treasurer volunteer of NewDay Foundations that helps cancer patients in LaPorte County. Lastly, he is the treasurer of the Door Village United Methodist Church.

**George Kazmierczak**, Board Treasurer, has served for over 4 years on the Michigan City Enrichment board and helps determine how over \$601,000 is divided to support worthy organizations. George has also been on the Michigan Township (Trustee) Board for over 20 years.





# Spring Home Repairs

Every spring, the weather starts warming up, our energy levels rise, and we get the motivation we need to make those necessary home improvements we've been putting off all winter. But, where does the money come from to cover the larger upfront costs?

Let your home work for you with a home equity loan or home equity line of credit! By borrowing against the equity in your home, you can secure a great source of cash. With the

home equity loan, you get one lump sum that can be used to tackle those larger projects. With the home equity line of credit, you are approved up to a certain limit and can borrow against that sum whenever you need to and in any monetary increments up to your approved limit.

And, don't forget that home equity loans or lines of credit can be used for more than just your home. Take a vacation, pay off high-interest debt or student loans, purchase a car, or anything else you may need cash for!



## Free Shred Day

Save the date for this year's Shred Day! Help prevent identity theft by bringing your sensitive documents to the Ohio Street branch on DATE to be professionally disposed of.

June 1, 2019  
 Michigan City MACU branch  
 3064 Ohio Street  
 9am-12pm

For more information, please visit [macuonline.org/shredday](http://macuonline.org/shredday).

### Michigan City

3064 S. Ohio Street  
**Lobby Hours:**  
**M-Th:** 9am-5pm  
**F:** 9am-6pm  
**S:** 9am-12pm  
 (219) 874-6943

### Drive Up Only:

947 S. Woodland Ave.  
**M-F:** 8:30am-6pm  
**S:** 9am-12pm

### Portage

6170 US Highway 6  
**Lobby Hours:**  
**M-Th:** 9am-5pm  
**F:** 9am-6pm  
**S:** 9am-12pm  
 (219) 762-6228

### Holiday Closures

**Memorial Day:** May 27  
**Independence Day:** July 4  
**Labor Day:** September 2

### ET (Electronic Teller)

(219) 874-6943, Ext. 6  
 Toll Free (outside 219 area code)  
 1-877-874-6943, Ext. 6

### Board Members

Frances Brennan  
 Dennis Fischer  
 Bob Havens  
 George J. Kazmierczak  
 Ben Neitzel  
 Michael D. Palmer  
 Jack Van Etten

### Supervisory Committee

Stephen Janus  
 Paul Skwiat

## MEMBERS ADVANTAGE CREDIT UNION

[macuonline.org](http://macuonline.org)

