

# Members Memos

Fall 2017



## Would a HELOC work for me?

**Y**ou may be familiar with a home equity loan. It's a closed-end term loan that uses your home to secure the value, hence the name. These loans are sometimes referred to as second mortgages and usually have a 5-7 year life with one lump sum being borrowed at initiation of the loan.

There is a second home equity loan you may not be as familiar with, and it's all about ease and convenience. It's a home equity line of credit (HELOC). Just like the traditional home equity loan, the line of credit is secured by the equity you have in your home. However, with a HELOC, you are approved to borrow a specific sum of money based on the value of your home and the equity you have built.

Your approval amount becomes your available loan balance. You don't have to borrow all of it at the time of approval or even next week. You borrow it when you need it!

### **Ease of Use**

With a HELOC, your loan operates more like a credit card than a loan. You have a pre-approved limit, and you borrow money, using a designated Visa card, whenever and wherever you need the money. The amount you borrow decreases your available principle, and as you repay the HELOC, your available credit builds. It's as easy as using a credit card!

### **Affordable**

MACU HELOCs have a very low interest rate, making borrowing from your line of credit much more affordable than using high-interest credit cards.

### **Versatile**

MACU HELOCs are not just for home improvement! In addition to sprucing up your home, you can take that dream vacation you've always wanted, pay off high-interest debt with a low-interest HELOC, pay for college expenses, or anything else you may need or want!

**To find out if a HELOC is right for you, give us a call! We would be happy to sit down with you and go through your options!**



## A Message from the President

It's been an exciting last few months at MACU. We held our annual Members Appreciation Celebration, which we extended into an entire week. It was great to see so many of you come out during our lunch party that ended the celebration. Each of you is what makes MACU what it is, so it's wonderful when the board and I get an opportunity to serve you some lunch and thank you for being a member.

As I'm sure you are aware, there are a lot of great things going on at MACU, and I hope you have had the opportunity to take advantage of them. Our new, much easier to navigate website launched, which should make finding what you are looking for easier than ever. Online loan applications will be launching soon making it easy for you to apply for a loan or open an account right from the comfort of your own home. Also, many of our members are switching their checking accounts over to our new Kasasa Rewards accounts, earning higher interest, cash back or gift cards for music. We love to see our members making the most out of everything we have to offer!

We are also very excited to see our membership growing! We know that many of you are referring your friends and family, and we can't thank you enough.

Before you know it, the holiday season will be in full swing! There are a lot of things to keep in mind as the holidays approach. As you gear up for your annual holiday shopping, remember that MACU has some great Visa credit card options for you, and as you prepare your home for your holiday guests, take advantage of our low-interest HELOC. Also, don't forget that the fall is one of the best times to purchase a car. So, if you're in the market, let us help you get the car you've been wanting with a low-interest auto loan.

Frank Beachnau, President

## Home Improvement Projects that Add Value to your Home



- Make it fresh with a new coat of paint, but don't forget to keep it neutral.
- Open up the space. Knock down those extra walls boxing you in.
- Give the landscape some love. Curb appeal goes a long way!
- Upgrade your lighting and consider adding dimmer switches.
- Spruce up your porch with some flowers or even add a punch with a colorful door.
- Ditch the linoleum and warn out carpet in favor of new, more modern flooring.
- Remodel outdated bathrooms and kitchens.
- Finish the basement.
- Upgrade to energy efficient windows.
- Increase outdoor living space by adding a deck.

## Who can be a member of MACU?

Many people think credit unions like MACU only serve a specific demographic of people based on the company they work for or their income level. But that's

not true! Everyone is welcome at MACU! If you live or work in NWI, MACU can be your financial institution. And, if you're already a member, you can help your family and friends get the same great MACU service you enjoy. And for your referral, we will deposit \$25 into your account once the referred account has been open and in good standing for 60 days.

### Refer a Friend

MEMBERS ADVANTAGE  
CREDIT UNION

Referring Member: \_\_\_\_\_

Member Email: \_\_\_\_\_

Member's Phone: \_\_\_\_\_

#### To be completed by a Members Advantage Representative

New Member Name: \_\_\_\_\_

New Member Email: \_\_\_\_\_

New Member Phone: \_\_\_\_\_

Employee Name: \_\_\_\_\_

Members Advantage Credit Union's privacy statement is available on our website at [www.macuonline.org/images/PDFs/PrivacyPolicy.pdf](http://www.macuonline.org/images/PDFs/PrivacyPolicy.pdf). If you would like a hard copy of the privacy statement, you may request one by calling member service at (219) 874-6943.



## Penny Panda Costume Contest

We love to have fun at MACU, and Halloween is right around the corner. Help us get in the Halloween spirit with our annual Halloween contest. MACU invites you to share your spookiest, cutest or funniest Halloween photos for our Annual Penny Panda Halloween Costume Photo Contest!

From now until October 31, parents of Penny Panda Savings Club members

are encouraged to submit photos of their kid(s) in his/her costume. The photos will be printed and posted in MACU branches, and the photo with the most votes will be the winner!

The winning photo will be featured in our new newsletter, and the Penny Panda member will win \$50!

**Email photos to**  
**membersadvantagecreditunion**  
**@gmail.com.**

By submitting a photo, you (the parent or guardian) are giving MACU permission to use the photo for promotional purposes.



## Members Appreciation Week Recap

We had a great time celebrating our members! This year we expanded from one day to an entire week! From September 11 through September 15, MACU offered special Members Appreciation Week loan deals as well as a chance to win one of five free Kindle Fires! To cap off the week, members enjoyed a free picnic lunch on MACU! During lunch, winners of the Kindles were announced. Congratulations! Enjoy your Kindles, and happy reading!



# LIVE WELL

AND INCREASE THE VALUE OF YOUR HOME

WITH A HOME EQUITY LINE OF CREDIT

You can finally do that new home improvement project you've been putting off with introductory rates of 1.99%\* fixed APR for one year or 2.99%\* fixed APR for two years.

- Low monthly payments
- Easy access to funds
- No closing costs\*\*
- Flexibility in how you spend your money
- Potentially tax-deductible interest payments
- Convenient online and mobile banking

\*Based on personal credit history. Other restrictions may apply. All rates quoted are subject to change without notice. \*\*With a new loan amount of at least \$10k.

**macuonline.org**

**MEMBERS ADVANTAGE  
CREDIT UNION**

# Property and Casualty Insurance

Did you know that MACU has partnered with Collaborative Insurance to offer members property and casualty insurance? You work hard for what you have, so you need to protect it. Collaborative Insurance can give you peace of mind, knowing that you're covered and that they will be there in times of need. Reach out to them today at 866.993.2396, or go online to get a quote. Visit [macuonline.org/property-and-casualty-insurance](http://macuonline.org/property-and-casualty-insurance) for more information.



## Get Social

Do you follow us on Facebook or Twitter? "Like" our pages to keep up-to-date on the latest and greatest MACU happenings, learn great tips to keep your finances in good shape, and take advantage of current MACU promos!

Already "like" us? Invite your friends and family to "like" us as well to help us expand our network in NWI.



## Penny Panda Movie Time!

Calling all Penny Panda Savings Club members! Mark your calendars for this year's movie morning on Saturday, December 2, 2017. This year's movie is Pixar Animation Studios upcoming feature film "Coco" about a boy who dreams of becoming a musician and finds himself on an amazing journey.

To celebrate a year of savings, Penny Panda members will enjoy the movie and complimentary popcorn and drinks. This free event is open to the Penny Panda account holder and his or her parent. More information will be released closer to the event.

If your child or grandchild doesn't have a Penny Panda savings account, stop by MACU and get one started to join the fun!

### Michigan City

3064 S. Ohio Street  
Michigan City, IN 46360

**M-Th:** 9am-5pm  
**F:** 9am-6pm  
**S:** 9am-12pm

(219) 874-6943

### Portage

6170 US Highway 6  
Portage, IN 46368

**M-Th:** 9am-5pm  
**F:** 9am-6pm  
**S:** 9am-12pm

(219) 762-6228

### Special Holiday Hours

Thursday, November 23 – Thanksgiving  
Friday, November 24 – Branches close at 1pm  
Monday, December 25 – Christmas  
Monday, January 1, 2018 – New Year's Day

### ET (Electronic Teller)

(219) 874-6943, Ext. 6  
Toll Free (outside 219 area code)  
1-877-874-6943, Ext. 6

### Board Members

Frances Brennan  
Craig Hinchman  
Stephen Janus  
George J. Kazmierczak  
Ben Neitzel  
Michael D. Palmer  
Jack Van Etten

### Supervisory Committee

Sue Kieffer  
Robert Turner  
John Schebel



## MEMBERS ADVANTAGE CREDIT UNION

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