

Members Memos

Spring 2017

Introducing Kasasa



Beginning this May, you can open a free Kasasa checking account from MACU. Kasasa checking accounts from MACU contain benefits that you can earn each month, such as:

- Cash back rewards
- Above-market interest rate
- Refunds on online purchases
- No minimum balance requirement
- No monthly fees
- Up to \$25 reimbursement on ATM usage/surcharges

Earning cash back, refunds on online purchases or above-market rates is super simple. To qualify each month, continue doing really convenient things you're probably already doing, like:

- Using your debit card
- Logging into online banking
- Signing up for e-statements

There's never a minimum balance for Kasasa checking accounts. And, if you don't earn rewards one month, just try again. No worries, no penalties. Your Kasasa by MACU checking account is always free.

"Our members are going to love the new Kasasa checking accounts. The benefits are extensive. You'll have the opportunity to earn an above-market interest rate, a gift card or cash back rewards. With no fees, these Kasasa accounts have it all. We are very proud to be able to offer our members all the benefits that the Kasasa checking accounts offer."

Frank Beachnau, President

Kasasa Cash®

Get above-market interest rates with this Kasasa checking account.

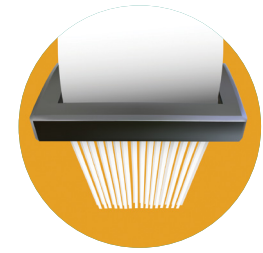
Kasasa Cash Back®

Get paid 4% on purchases up to a maximum reward of \$8/month.

Kasasa Tunes®

Get up to \$10 in refunds each month from online purchases made at Amazon®, iTunes® and Google Play®.

For more information on how you can open or transfer to a Kasasa account, call us at (877) 874-6943 or stop by one of our convenient locations!



Join Us for Shred Days

Save the date for this year's Shred Days! Bring your documents, CDs and videotapes to be shredded on-site at one of our two branches.

Michigan City Shred Day

June 3, 2017

Michigan City MACU branch

3064 Ohio Street

9am-12pm

Portage Shred Day

June 10, 2017

Portage MACU branch

6170 US Hwy 6

9am-12pm

For more information, please visit macuonline.org/shreddays.

Direct Deposit and Bill Pay

Looking to set up direct deposit or pay a bill directly from your bank account? MACU can help! To get started, use the MACU routing number below.

MACU Routing Number: 271291460



A Message from the President

We're excited to announce that a brand new MACU website will be launched in the coming months. The completely redesigned website will offer members easier navigation, better access to their accounts, a fully-responsive design and an overall better user experience.

The new website design will reflect MACU's position as a provider of a full range of financial services and as an organization proudly rooted in our community.

In addition to a new website, we are also launching a new product to better serve our members. Kasasa checking accounts are a new type of account that offer big rewards like high interest or cash back. With Kasasa, minimum balances will be a thing of the past, and you'll never have to worry about penalties. You'll also earn rewards and credits to spend at places like Amazon®, iTunes® and Google Play®.

We are so excited to share these new products with our members in upcoming months. We're always looking for ways to provide the best member experience possible, and with a new website and Kasasa, we believe we're doing just that.

Frank Beachnau, President

Your Feedback Matters

Thank you for providing us with valuable feedback! The HappyOrNot kiosks, located in the MACU branch lobbies, are an easy, anonymous way to rate your MACU experience. In 2016, we had 97% of our members indicating that they were satisfied or highly satisfied with the service they received at our offices. They are a super fast and convenient way to help us make adjustments to better serve our members. Next time you're in a MACU branch, take a few seconds to let us know how we're doing. We'd love to hear from you!



We're on Facebook

Did you know MACU has a Facebook page? Look us up and give us a "like." It's a great way to stay in-the-know about our latest promotions, get information and tips on your finances, learn about new products and services, and find out ways we are active in your community and more! Feel free to add your comments, too; we love hearing from our members!

MACU Scholarship Winners Announced



We are happy to announce our annual MACU scholarship winners!

The \$1,000 Gail Walker Memorial Scholarship was awarded to Michigan City resident Liam A. Dietz, who will be studying business at Valparaiso University.

Eileen Latchford of Michigan City is the recipient of the \$1,000 Leona Bruno Scholarship. Eileen will study Engineering at Purdue University. Congrats!

Simplify.

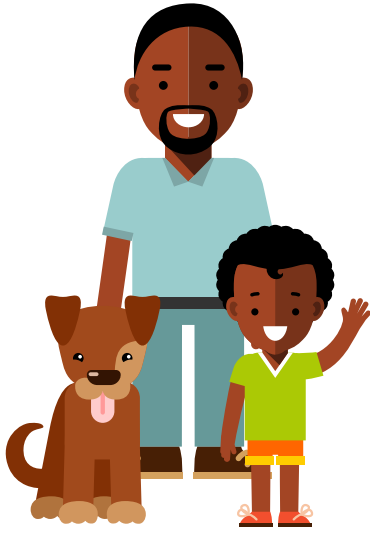
Simplify your payments by transferring balances from high-rate credit cards to a **low-rate MACU Visa.**

1.99% APR* balance transfer rate for 6 mos.

macuonline.org for more information.



*All credit card limits are based on your personal credit history. Other restrictions may apply. All rates quoted are subject to change without notice. APR rate reverts back to assigned rate after six months.



Talking Money with Your Kids

Kids who are taught the right way to handle money grow into financially savvy adults. And yet, according to a 2016 T. Rowe Price survey, 71% of parents are reluctant to talk about money with their children, and only 22% of kids say they talk with their parents

"frequently" about money. So, for those of you who would rather talk the birds and the bees than money, here are some helpful tips from financial expert Dave Ramsey to get the conversation started:

Start slow

Simply answer your child's money questions. You may be surprised to find out what they already know or what they think they know. This will open a comfortable line of communication regarding money questions.

Be honest

If you regret going into debt or not saving more for college, tell your kids. Parents so rarely have open, honest moments with their children. Kids can handle it – really.

Learn together

Eventually, you'll touch on topics you may not completely "get" yourself – like mutual funds, HELOCs, or the principles of compounding interest. Admit that you don't have all the answers, and do the research together. Or, reach out to a MACU representative. We would be happy to help you learn more!

Set family goals

Let your children sit in on and contribute to family budget committee meetings. Just remember, though, that you and your spouse are the adults. Only mom and dad can make the final decisions. This process will teach your children about sacrifice and what it really takes to save up for that Disney vacation.

Talk values, not figures

If you're hesitant about disclosing your salary and major expenses to your kids, don't sweat it. The good news is your kids don't really want (or need) to know that stuff. They need concepts, like saving, budgeting, paying down debt and giving.

If you would like your child to get more hands-on experience and learn how to handle a bank account from a young age, check out MACU's Penny Panda account. It's a great way to make saving fun!

"Beware of little expenses; a small leak will sink a great ship." Benjamin Franklin

Election Results

At the March Annual Meeting held at Country Inn and Suites in Michigan City, incumbents Stephen E. Janus and Craig Hinchman won new three-year terms as board members.

Congratulations, Stephen and Craig!



Home Equity Line of Credit

- Low monthly payments
- Easy access to funds
- Low variable rate
- Flexibility in how you spend your money
- Potentially tax-deductible interest payments
- Convenient online and mobile banking

macuonline.org for more information.



Save Up for that Dream Vacation

Wouldn't it be great if we all had a vacation account that was just waiting to be spent? Unfortunately, that's just not real life for most of us. In fact, most people are just now starting to plan for their summer vacations. If you are trying to plan a big trip but are a little short on cash, here are some great ways to get additional money quickly:

Start with a budget

Decide up front how much you'll spend on your vacation. Include all expenses.

In addition to plane tickets (or gas, if you're headed on a road trip) and hotel, estimate your costs for meals, souvenirs, park admissions, etc. The small expenses can add up, so it's important to get an idea of the actual cost of the trip. This will allow you to see if the trip is realistic or if you need to scale back to make the trip more affordable.

Forage through the pantry for a week

Spend one week without going to the grocery store. Only eat what is in your pantry or freezer. For most families, not only does this add up to big savings but also prevents you from throwing your money away by letting food expire. By getting

creative with meal planning now, you can help fund your vacation meals.

Make a commitment to eat at home

According to the National Restaurant Association, the average family with children under six years old spends \$239 a month eating out. By eating in, you can afford to have extra splurges on vacation that will create memories and not just meals.

Have a garage sale

Instead of throwing away all of your extras while you're spring cleaning, tuck them away for a garage sale. Your "trash" can become someone else's "treasure" and help you go on a summer vacation debt free. Use online guides and newspapers to advertise your garage sale or have yours at the same time as your neighbors to maximize traffic and sales. For children who are old enough to help, let them pick some of the toys and games they no longer play with to sell, suggests Dave Ramsey, author of The Total Money Makeover. A special kids' table with a sign like, "All proceeds go toward our Disney World trip" is often a big hit, and it helps them learn about money.

Don't want to do the work of a garage sale? Try consignment stores for children's and adult clothing.

Track your progress

Create a progress chart that the whole family can see. It's important for everyone in the family to see the progress, so they can remember why they are sacrificing. And, it makes saving fun!

Have helpful tips on how you and your family save? We'd love to hear them! Message your tips to our Facebook page ([facebook.com/macu219](https://www.facebook.com/macu219)), and we will post them on social media and in upcoming newsletters!

Michigan City

3064 S. Ohio Street
Michigan City, IN 46360

M-Th: 9am-5pm
F: 9am-6pm
S: 9am-12pm

(219) 874-6943

Portage

6170 US Highway 6
Portage, IN 46368

M-Th: 9am-5pm
F: 9am-6pm
S: 9am-12pm

(219) 762-6228

Special Holiday Hours

Monday, May 29 – Memorial Day: Closed
Tuesday, July 4 – Independence Day: Closed
Monday, Sept. 4 – Labor Day: Closed

ET (Electronic Teller)

(219) 874-6943, Ext. 6
Toll Free (outside 219 area code)
1-877-874-6943, Ext. 6

Board Members

Frances Brennan
Craig Hinchman
Stephen Janus
George J. Kazmierczak
Ben Neitzel
Michael D. Palmer
Jack Van Etten

Supervisory Committee

Sue Kieffer
Robert Turner



MEMBERS ADVANTAGE CREDIT UNION

macuonline.org

